



Press Release - Cargo sous terrain AG

Basel, 24th March 2017

### **Cargo sous terrain achieves milestone by becoming a limited company**

**Today, the Cargo sous terrain (CST) Development Association became a limited company. The existing association members, including the major partners, have now become shareholders. The main shareholders form the new Board of Directors of CST AG, which takes over all duties of the development association. Becoming a limited company is yet another milestone on the way to realising this landmark Swiss project.**

The CST Development Association, which was responsible for carrying out previous work on the CST feasibility study, has today been transformed into a limited company by the association members. The main shareholders have been given a seat on the Board of Directors of the CST Ltd. Peter Sutterlüti, the existing President and CEO of the Development Association, will continue in his roles at the new company. By becoming a limited company, CST now has the legal form to take on future investors during the upcoming phases „Design and Conception until Construction Permission“ and the subsequent realisation of the project. In so doing, CST has also fulfilled a condition set by the Swiss Federal Government, requiring the development association to be transformed into a limited company before it can initiate proceedings to create the necessary legislative framework for CST.

From 2030 onwards, the Cargo sous terrain comprehensive logistics system will result in the more efficient, more reliable, and more environmentally friendly transport of goods in Switzerland. CST consists of three components:

- the tunnel system between city centres and logistics hubs
- City Logistics for local distribution within cities
- an advanced IT control system allowing logistics services to be provided from the source to the point of delivery as part of an integrated system.

### **Project realisation through private funding**

CST will be completely funded by private resources. The CST Ltd is currently holding talks with professional investors to finance the construction permission phase, which includes the planning of the first stage from Härkingen-Niederbipp to Zürich until the construction permits are acquired. The aim is to secure investments of CHF 100 million to finance this phase. The required investments are dependent on the CST statute entering into force. Parallel talks are also being held with parties interested in becoming future operators of the system. CST aims to attract Swiss investors to finance this innovative infrastructure and logistics system. „Switzerland is characteri-



sed by the fact that businesses take responsibility for macroeconomic projects which ensure the country's competitiveness", explained President of the Board Peter Sutterlüti. „Today we have reached another milestone on the way to making this landmark Swiss project a reality.“

Talks between CST and the Cantons and municipalities that will be involved in the first CST section are also ongoing. The main focus here is the impact of CST on traffic and the general economy.

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**The Board of Directors of CST AG:**

Peter Sutterlüti, President  
Stephanie Stettler, BKW, Vice President  
Dieter Bambauer, Die Post  
Jasmin Bigdon, SBB Cargo  
Heini Dändliker, Zürcher Kantonalbank  
Rainer Deutschmann, Migros  
Jean-Pascal Gendre, CSD Ingenieure  
Daniel Hintermann, Coop  
Andreas Hölzli, Die Mobiliar  
Alan James, Hyperloop One  
Yvette Körber, Cargo Tube  
Peter Mettler, Mettler2Invest  
Felix Müller, SQS  
Stefan Nünlist, Swisscom  
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